



ROCKWELL LAND

07 October 2013

**THE PHILIPPINE STOCK EXCHANGE, INC.**

Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, 1226 Philippines

**Attention :** **JANET A. ENCARNACION**  
Head, Disclosure Department

**Subject :** "Rockwell sets P5 B bond sale in Nov" news article

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Dear Madam,

In line with your letter requesting for clarification on the news article entitled "Rockwell sets P5 B bond sale in Nov" posted in the *philSTAR.com* on October 7, 2013 which reported in part that:

MANILA, Philippines – Upscale property developer Rockwell Land Corp. will pursue its P5-billion fundraising next month through the issuance of bonds.

....

"I think if we have to use our financial statements, [the bond sale] has to happen in November," said Rockwell Land president Nestor Padilla

....

We would like to confirm that our target issue date for the P5 billion peso-denominated retail bonds is on the 1<sup>st</sup> week of November pending the necessary approvals of the SEC on the Registration Statement that we filed last September 20, 2013.

Very truly yours,

**Ellen V. Almodiel**  
Vice-President for Finance  
And Chief Finance Officer