

Item 9 – Other Events

Enclosed is Rockwell Land Corporation's press release on the financial performance for the year ended December 31, 2012, which is based on the company's audited financial statements approved by the Board of Directors in its regular meeting held yesterday.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ROCKWELL LAND CORPORATION
Issuer



ELLEN V. ALMODIEL
Vice-President for Finance
and Chief Finance Officer

March 12, 2013



Rockwell Land Corporation breaches P1B mark in Net Income

Following an upward trend since 2004, 2012 was another successful year for Rockwell Land when it breached the billion peso level in net income after tax (NIAT). Strong sales, timely construction completion of existing projects and a solid recurring income business have all contributed to this year's NIAT of ₱1.1 Billion, which is up by 23% from last year's ₱914.9 Million.

Rockwell Land generated reservation sales of ₱9.2 billion in 2012, achieving a substantial 87% growth from previous year's ₱4.9 Billion. Half of last year's reservation sales were from new projects, 205 Santolan and Proscenium's Kirov and Sakura towers. 205 Santolan is the company's first townhouse development and has sold out 88% of the 105 units launched in May 2012. This was followed by the launch of the Proscenium last November, which added a total of 367 large-sized units and generated sales amounting to ₱2.5B on its first month.

“The demand for the Rockwell products has always been strong, and with earnings per capita growing, demand for high-end products has been sustained. It is important that we continue this momentum by launching more projects yearly, which we started to do last year. I believe Rockwell is a key player in the high-end market, which is why we are positive and continue to offer premium products to meet this growing need for quality and exclusivity”, said Rockwell Land President and CEO, Nestor J. Padilla.

Rockwell Land's total revenues amounted to ₱6.7 Billion in 2012, up by 10% from previous year's ₱6.2 Billion. Bulk of the total revenues are from residential development, which grew by 11% to ₱5.8 Billion. Construction of The Grove, Edades and 205 Santolan were in full swing, contributing to the growth in revenue recognition. A major milestone in 2012 is the completion of Towers A and B of The Grove which were handed-over to its 620 unit owners starting in the 3rd quarter. Meanwhile, the revenues from the company's recurring income business consisting of retail leasing, office leasing and cinema operations, grew 3% to ₱965.3 million in 2012.

Rockwell Land increased its NIAT's margin and three year compounded annual growth rate to 17% and 21%, respectively.

The company spent ₱7.9 Billion for capital expenditures in 2012, up by 79% from 2011's ₱4.4 Billion. This included the acquisition of lots in San Juan, Quezon City and Cebu City. These projects are for launch in 2013, together with Proscenium's third residential tower, The Lincoln. There are also plans of launching Primaries, Rockwell's second brand, to cater to the broader segment this 2013.

Total assets as of end of 2012 reached ₱20.6 Billion while total stockholders' equity was at ₱10.1 billion. Current ratio and Net debt to equity ratio remains healthy at 2.9x and 0.39x, respectively.

Rockwell Land became a listed company by way of introduction in the Philippine Stock Exchange last May 2012.

For more information or clarification, please contact Rica Bajo at RicaB@Rockwell.com.ph and or Aissa Rivera at AissaR@Rockwell.com.ph or 09178072474