

Mr. Miguel L. Lopez
Mr. Oscar M. Lopez
Mr. Nestor J. Padilla
Mr. Manuel N. Tordesillas

Mr. Ayllon and Mr. Tordesillas were elected as independent directors.

The following directors were present during the meeting: Mr. Ibanez, Mr. Benjamin R. Lopez, Mr. Eugenio Lopez III, Amb. Manuel M. Lopez, Mr. Manuel L. Lopez, Jr., Mr. Miguel L. Lopez, Mr. Oscar M. Lopez and Mr. Padilla.

The stockholders also approved the minutes of the annual meeting of the stockholders held on May 2, 2011, approved the annual report of management and the audited financial statements for the year 2011, ratified the acts and resolutions of the Board, its committees and management for the year 2011 and re-appointed the external auditors, Sycip Gorres Velayo & Co.

The stockholders, with a vote of at least 2/3 of the voting capital stock approved the employee stock option plan with the following features:

- Maximum shares offered: 186.9 million shares
- Exercise price: P1.46 per share (Rockwell Land's listing price upon its listing by way of introduction)
- Coverage: All regular employees as of grant date
- Vesting period: Five (5) years
- Vesting schedule: 20% at end of each year
- Expiration date: Ten (10) years from grant date

The stockholders, with the vote of at least a majority of the voting capital stock also adopted new by-laws with the following salient features:

- Setting the third Monday of May of each year as the date of the annual meeting of the stockholders;
- Requiring proxies for any stockholders meetings to be submitted to the Corporate Secretary for verification at least ten calendar days prior the date of the meeting;
- Providing that there must be at least two independent directors or such number of independent directors that constitutes 20% of the number of the Board, whichever is lesser;
- Providing the qualifications and disqualifications of directors, including the qualifications and disqualifications of independent directors;
- Providing for the procedure for the nominations for election of directors in accordance with existing law and rules of the Securities and Exchange Commission; and
- Providing for facsimile signing of stock certificates.

- b. An organizational meeting was immediately held after the annual stockholders meeting for the election and appointment of officers. Among others, the following were elected:

Amb. Manuel M. Lopez	- Chairman
Mr. Oscar M. Lopez	- Chairman Emeritus
Mr. Federico R. Lopez	- Vice Chairman
Mr. Nestor J. Padilla	- President & Chief Executive Officer
Mr. Miguel L. Lopez	- Senior Vice President & Treasurer
Atty. Enrique I. Quiason	- Corporate Secretary
Atty. Rodolfo R. Waga, Jr	- Assistant Corporate Secretary
Ms. Valerie L. Soliven	- Senior Vice President for Sales & Marketing

Ms. Ma. Lourdes L. Pineda	- Senior Vice President for New Business
Ms. Estela Y. Dasmariñas	- Vice-President for Human Resources
Ms. Ellen V. Almodiel	- Vice President for Finance & Chief Finance Officer
Engr. Julius A. Marzoña	- Vice President for Project Development
Mr. Jose Patricio Masakayan	- Vice President & General Manager of Rockwell Club
Engr. Abel L. Roxas	- Vice President for Construction
Mr. Davy T. Tan	- Vice President for Business Development
Mr. Belen C. Nones	- Vice President for Operations & Property Management

The Board also appointed the members of the following committees:

Audit Committee

1. Mr. Vicente R. Ayllon – Chairman
2. Mr. Elpidio L. Ibañez – Member
3. Mr. Benjamin R. Lopez – Member

Risk Management Committee

1. Mr. Eugenio L. Lopez III – Chairman
2. Mr. Federico R. Lopez - Member
3. Mr. Nestor J. Padilla - Member
4. Manuel L. Tordesillas – Member

Nominations and Elections Committee

1. Mr. Manuel M. Lopez – Chairman
2. Mr. Oscar M. Lopez - Member
3. Mr. Eugenio L. Lopez III - Member
4. Mr. Vicente R. Ayllon – Member

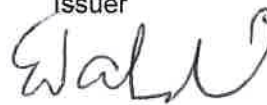
- c. Also attached is a press release of the Corporation which was released today.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ROCKWELL LAND CORPORATION

Issuer



ELLEN V. ALMODIEL

Vice President for Finance and
Chief Finance Officer

August 3, 2012



Rockwell's Sales Take Up Grows 70% in First Half, to Launch New Projects in H2

Rockwell Land Corporation reported in its first Annual Stockholder's Meeting since its listing in May that the Company's sales take up increased by 70% to Php4.1 billion for the first six months of 2012 due to strong demand from its latest projects, The Grove by Rockwell and 205 Santolan by Rockwell.

205 Santolan by Rockwell, the Company's townhouse project in Quezon City, was launched last April and is now 80% sold. This two hectare project is Rockwell's first foray into horizontal development. Sales for The Grove by Rockwell, a 5.4 hectare property in Ortigas, also continued to be strong mainly coming from the last two towers, Towers E and F, which were launched in late 2011. Phase one of the retail strip was fully opened in May, and the handover of Towers A and B started recently.

Excavation has started for the Lopez Tower and Museum which is scheduled to be completed by 2014. Pegged to be the new headquarters of the Lopez Group of Companies, this will contribute an additional 30,000 square meter of leasable office space to Rockwell Land's leasing portfolio.

Given high demand from the luxury market, The Edades Tower and Garden Villas will roll out serviced apartments that will be offered for the investor market. Construction is ongoing and is expected to be completed in the first half of 2014.

Apart from this, Rockwell Land is set to launch another much anticipated product geared towards this market in Q4, "The Proscenium". It will be a new mixed-use development with five residential towers and a performing arts theater located on the 3.6-hectare property adjacent to Rockwell Center and formerly occupied by Colgate-Palmolive Philippines. This development will address the intense clamor for Rockwell residential units in Makati City and is expected to raise the bar in quality living, which the company has already successfully set.

Rockwell Land is also eyeing to launch two more projects within the Quezon City area in the second half of the year, one of which is targeted to serve the broader market segment.

Rockwell Land generated total revenues of P2.5 billion in the first half of the year, with a net income after tax of P439.7 million, up by 12% from last year's P394.3 million. The Company is expected to breach the P1 billion income mark this year.

"Rockwell Land is on the brink of accelerated trajectory and expansion. The Company is poised for growth, given the acquisitions we made in 2011 and our recent public listing. I am confident that we are on the right track," said President and CEO Nestor J. Padilla. "Rockwell has gained acceptance in the high-end market with a strong brand built in just 17 years, and moving forward, we are excited to capture the interests and gaining market share in the broader market," he asserted.

Rockwell Land Corporation listed by way of introduction in the Philippine Stock Exchange last May 11, 2012 with the trading symbol "ROCK".

For questions or further clarifications, please contact Mike Garcia, Investor Relations Manager at MikeG@Rockwell.com.ph and 0917.893.0638 and Aissa Rivera, PR and Corporate Communications Supervisor at AissaR@Rockwell.com.ph and 0917.807.2474.